

Corporation Tax on profits - figures		
Rates limits and fractions for financial years starting 1 April	2006	2007
Main rate of corporation tax	30%	30%
Small companies' rate (SCR)*	19%	20%
SCR can be claimed by qualifying companies with profits at an annual rate not exceeding	£300,000	£300,000
Marginal small companies' relief (MSCR) lower limit	£300,000	£300,000
MSCR upper limit	£1,500,000	£1,500,000
MSCR fraction	11/400	01/1940
Special rate for unit trusts and open-ended investment companies	20%	20%